

Small Business Cybersecurity Statistics & Costs



Statistics

1. 46% of all cyber breaches impact businesses with fewer than 1,000 employees
2. 61% of SMBs were the target of a Cyberattack in 2021
3. At 18%, malware is the most common type of cyberattack aimed at small businesses
4. 82% of ransomware attacks in 2021 were against companies with fewer than 1,000 employees
5. 37% of companies hit by ransomware had fewer than 100 employees
6. Small businesses receive the highest rate of targeted malicious emails at one in 323
7. Small businesses employees experience 350% more social engineering attacks than those at larger enterprises
8. 87% of small businesses have customer data that could be compromised in an attack
9. 27% of small businesses with no cybersecurity protections at all collect customers' credit card info

Costs

1. 55% of people in the U.S. would be less likely to continue doing business with companies that are breached
2. 95% of cybersecurity incidents at SMBs cost between \$826 and \$653,587
3. 50% of SMBs report that it took 24 hours or longer to recover from an attack
4. 51% of small businesses said their website was down for 8 - 24 hours
5. In 2020 alone, there were over 700,000 attacks against small businesses, totaling \$2.8 billion in damages
6. Nearly 40% of small businesses reported they lost crucial data as a result of an attack
7. 51% of small businesses that fall victim to ransomware pay the money
8. 75% of SMBs could not continue operating if they were hit with ransomware
9. Just 17% of small businesses have cyber insurance
10. 48% of companies with insurance did not purchase it until after an attack
11. 64% of all small businesses are not familiar with cyber insurance